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September 10, 2020

The Honorable Governor Gavin Newsom  
California State Capitol  
Sacramento, CA 95814

**RE: SB 908 (Sen. Wieckowski) – Request for Signature**

Dear Governor Newsom:

The Receivables Management Association International (RMAI) is writing you to respectfully request your signature on SB 908 (Sen. Wieckowski), a bill that would license debt collectors in California. RMAI believes the licensing of debt collectors is the single most effective way to protect consumers from bad actors as it distinguishes highly compliant and ethical businesses from less compliant businesses. Businesses that do not meet the high standards associated with licensure will not be able to operate.

RMAI is a national nonprofit trade association representing over 550 businesses that purchase or support the purchase, sale, and collection of performing and nonperforming receivables on the secondary market. Our membership includes banks, nonbank lenders, debt buying companies, collection agencies, and collection law firms. The Receivables Management Certification Program sets the global standard within the receivables industry due to its rigorous uniform industry standards of best practice which focuses on the protection of the consumer. RMAI is headquartered in Sacramento, California.

With the adoption of SB 908, California will become the 35th state in the nation to require debt collection licensure. However, California will become the first state in the 21st century to adopt such a requirement. Given that SB 908 contains a number of enhancements and takes a more modern approach to licensing than the 20th century licensing laws, we suspect that it will become the template for the remaining 15 states as well as a model for modernizing older statutes in other states.

RMAI would like to extend our sincere appreciation to Sen. Wieckowski and his staff for leading the licensure effort as well as working with the collection industry to ensure a smooth adoption and implementation of licensure in California.

For additional information, please contact David Reid, RMAI's Director of Government Affairs & Policy, at (916) 482-2462 or dreid@rmaintl.org.

Sincerely,

David E. Reid  
Director of Government Affairs & Policy